



Y & S Thakar & Co.

Precision in Cost. Excellence in Compliance.

Gujarat's leading firm of Cost & Management Accountants – helping organizations strengthen costing systems, compliance frameworks and financial performance across 18+ industry sectors.

3,000+	120+	35+	18+
COST AUDIT REPORTS	CORPORATE CLIENTS	YEARS LEADERSHIP	INDUSTRY SECTORS

Who We Are

About the Firm

Y S Thakar & Co. is a reputed firm of Cost & Management Accountants headquartered in Vadodara, Gujarat, delivering specialized professional services in **Cost Audit, Cost Accounting, Product Costing, Internal Audit, GST Audit, Financial Compliance** and Strategic Cost Management.

Established in 2011 by Mr. Yashodhar Thakar, the firm has emerged as one of the leading cost accounting firms in Gujarat – built on 18+ years of industry experience across PSUs and private manufacturing organizations after founding Y S Thakar & Associates in 2004, later elevated to the current partnership.

With deep industry knowledge, analytical expertise and a compliance-focused approach, the firm has successfully delivered 3,000+ Cost Audit Reports and numerous complex costing and financial advisory assignments – earning national-level recognition for contributions to Cost & Management Accounting in Western India.

Who We Are

Founded	2011
Headquarters	Vadodara, GJ
ICAI Awards	4 Clients
SAP ERP	Implementation

Our Journey

Built Over Decades of Practice

- **Foundation**
Y S Thakar & Associates founded in Vadodara, focused on cost audit for manufacturing organizations.
- **System Development**
Expanded into SAP ERP implementation and system development – integrated technology solutions.
- **Partnership Formed**
Elevated to Y S Thakar & Co. – partnership firm – crossing the 500 cost audit reports milestone.
- **National Recognition**
Four client organizations awarded by The Institute of Cost Accountants of India for cost management.
- **100+ Clients**
Surpassed the 100-client milestone across 10+ verticals – FMCG, healthcare, infrastructure and more.
- **Present Day**
3,000+ reports, 120+ corporate clients – Gujarat's most trusted CMA practice continues to grow.

Our Direction

Vision & Mission

Our Vision

To become one of India's most trusted and professionally respected Cost & Management Accounting firms – delivering value-driven financial and compliance advisory solutions that help organizations achieve sustainable growth.

Our Mission

- Provide reliable, analytical and compliance-oriented professional services.
- Help organizations strengthen costing systems and cost controls.
- Deliver timely and strategic business insights for better decision-making.
- Maintain the highest standards of professional ethics and integrity.

Why Choose Us

Built on Trust, Driven by Excellence



35+ Years of leadership experience in Cost & Management Accounting.



3,000+ Cost Audit Reports – consistent depth and quality.



Dedicated team of **qualified CMA professionals**.



Industry-specific costing expertise across **18+ sectors**.



Timely, **compliance-oriented execution** every engagement.



SAP ERP & technology-driven analytical approach.



Recognised among **leading CMA firms** in Gujarat.



National-level recognition – 4 clients awarded by ICAI.

What We Do

Core Services

Comprehensive Cost Management and compliance solutions for Indian corporates across industries like pharmaceutical, chemical, fertilizer, steel, glass etc and services sectors.



Cost Audit & Compliance

Audit ensuring full compliance with MCA regulations and Cost Accounting Standards under Section 148, Companies Act 2013.



Product Costing & Profitability

Detailed product-wise cost analysis to identify cost drivers, optimize pricing strategy and improve profitability margins.



Cost Accounting Systems

Design and implementation of robust cost accounting frameworks aligned with best practices and SAP ERP integration.



Internal Audit & IFC

Internal audit and Internal Financial Controls evaluation to strengthen governance frameworks and operational efficiency.



GST Audit

GST audit and compliance related services with thorough process review and advisory support.



MIS Development & Reporting

Customized MIS frameworks for effective management reporting, operational monitoring and real-time financial insights.



Inventory Valuation & Verification

Physical verification, valuation and reconciliation of inventory and fixed assets ensuring accuracy in financial reporting.



Cost-Benefit Analysis for IPO

Analytical support and cost studies for IPO planning, financial restructuring and capital market preparedness.



Maintenance of Cost Records

Systematic cost records maintenance per Section 148 of Companies Act 2013 – ensuring regulatory readiness at all times.

Our People

Leadership Team



Yashodhar S. Thakar

35+ YEARS

M.Com., LL.B., FCMA, CS (Inter) – Founder

Mr. Yashodhar Thakar is the Founder of the firm and a seasoned techno-financial consultant with over three decades of extensive experience in cost management, costing systems, and business process improvement. Throughout his career, he has successfully partnered with manufacturing organizations across diverse industries, helping them establish robust costing systems, strengthen cost controls, and improve operational profitability.

His expertise spans the complete spectrum of Cost Accounting, Cost Audit, Product Costing, Profitability Analysis, Management Information Systems (MIS), Inventory Management, and Fixed Asset Management. He has played a pivotal role in designing and implementing cost structures that enable informed strategic decision-making and sustainable business growth.

A key highlight of his professional journey includes serving as a Core Team Member for SAP ERP implementation in a leading manufacturing organization, where he contributed significantly to the development of integrated costing, inventory, and reporting systems.

- Cost Accounting & Cost Audit
- Product Costing and Profitability Analysis
- Management Information System (MIS) Design & Development
- Cost Control and Cost Reduction Strategies
- Inventory Management & Stock Valuation
- Fixed Asset Accounting & Asset Management
- Business Process Improvement
- ERP (SAP) Implementation and Cost Module Integration



Santosh M. Jejurkar

45+ YEARS

M.Com., FCMA – Lead Partner

Mr. Santosh Jejurkar is an accomplished Cost Management professional with over four decades of experience, including more than thirty years in senior leadership roles within the manufacturing sector. He has served as Deputy General Manager (Costing & MIS) and possesses extensive industry exposure gained through his long association with the prestigious Alembic Group.

His professional expertise encompasses Cost Audit, System Audit, MIS Development, Budgetary Control, and Profitability Analysis across multiple industries including Pharmaceuticals, Active Pharmaceutical Ingredients (APIs), Chemicals, Glass, Plastics, and Engineering Machinery. His deep understanding of manufacturing operations enables organizations to establish efficient costing systems and improve financial performance through data-driven decision-making.

He is also associated with UNIQUE SYSTEMS Techno-Financial Consultants & Valuers, Pune, contributing to techno-commercial consultancy assignments, valuation engagements, and system improvement initiatives.

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Core Areas of Expertise

- Cost Audit & Cost Compliance
- System Audit & Internal Control Evaluation
- Management Information Systems (MIS)
- Product Costing & Profitability Analysis
- Budgetary Control & Cost Management
- Costing Systems Development
- ERP (SAP) Costing Module Implementation
- Financial & Operational Performance Analysis



Shivam D. Dave

13+ YEARS

M.Com., ACMA – Lead Partner

Mr. Shivam Dave is a Partner of the firm with over a decade of professional experience in Cost and Management Accounting, specializing in designing and implementing comprehensive costing frameworks for manufacturing organizations. His expertise lies in helping businesses establish reliable cost accounting systems, improve financial transparency, and strengthen internal control mechanisms.

He has successfully led several complex assignments involving costing system implementation, cost audits, internal audits, and Internal Financial Controls (IFC), particularly in the Pharmaceutical and Specialty Chemical sectors. His practical understanding of manufacturing processes, coupled with analytical capabilities, enables clients to optimize costs and enhance operational efficiency.

In addition to his consulting practice, Mr. Dave serves as an Independent Director on the Boards of listed companies, contributing to corporate governance, financial oversight, risk management, and strategic decision-making.

Core Areas of Expertise

- Cost Accounting & Cost Audit
- Costing System Design & Implementation
- Internal Audit & Internal Financial Controls (IFC)
- Product Costing & Margin Analysis
- Process Costing & Standard Costing
- Cost Optimization & Operational Efficiency
- Financial Reporting & Compliance
- Cost-Benefit Analysis

PARTNERS

CMA Santosh Jejurkar

CMA Shivam Dave

CMA Krina Patel

CMA Jayesh Prajapati

CMA Ritesh Jaiswal

CMA Jayantkumar Thakar

CMA Girish Wani

Sectors We Serve

Industries We Serve

Pharmaceutical

Chemical Industry

Engineering & Manufacturing

Plastics

Fertilizer

Steel Industry

Petro Chemical

Glass Industry

Insecticides & Pesticides

FMCG Sector

Healthcare & Medical

Transportation

Construction & Infrastructure

APIs & Specialty Chemicals

Ores & Minerals

Electronic Machineries

Textile Industry

Rubber Industry

RECOGNITION & ACHIEVEMENTS

3,000+

AUDIT REPORTS

120+

CORPORATE CLIENTS

4+

CLIENTS ICAI
NATIONAL AWARDS

35+

YEARS OF LEADERSHIP

Four client organisations awarded at National Level by The Institute of Cost Accountants of India for excellence in Cost Management – with strong exposure to SAP Implementation and advanced costing systems.

Our Network

Y S Thakar & Co.

PARTNERSHIP FIRM

Est. 2011 · Vadodara

Y S Thakar & Associates

PARTNERSHIP FIRM

Est. 2004 · Vadodara

Shivam Dave & Co.

PROPRIETORSHIP FIRM

Est. 2022 · Vadodara



Y S Thakar & Co.

Get In Touch

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